



**Ayala Foundation, Inc.  
Annual Report 2006**

Production  
**Ayala Foundation, Inc.  
Filipinas Heritage Library**

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ELSA Photographs  
**Woof Productions**

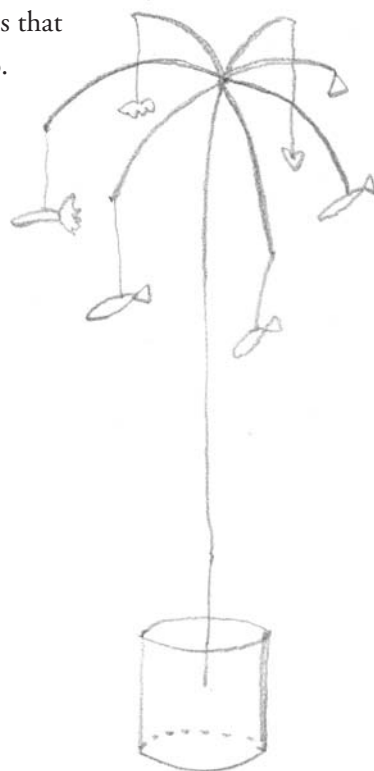
GILAS Photographs  
**Courtesy of GILAS beneficiary school**

Cover Concept and Design  
**K2 Interactive (Asia), Inc.**



The cover of our annual report reflects the theme shared by all the annual reports of the Ayala companies—future perfect. The front cover illustrates where we now stand, at the forefront of many innovative developmental programs. Ayala Foundation's efforts in education, for instance, have already succeeded in giving hundreds of thousands of Filipino children and youth access to higher quality learning to make them better prepared to shape their own future.

This is, however, only half of the equation. The annual report's back cover flips the perspective, allowing a glimpse of what awaits us if we constantly strive to push ourselves beyond our perceived limits. At Ayala Foundation, we know only too well that determination and hard work must accompany vision and innovation if we are to improve the quality of life of every Filipino. We are thus pleased to devote the inside pages of this annual report to the everyday workings of Ayala Foundation complemented by artwork and illustrations that capture the essence of the work that we do.



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